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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of November 1 states as follows:

"Staple cotton prices advanced again during the past week and this in spite of marked resistance to the last previous price advance. It began to be increasingly difficult to get sizable offerings of good grade staple cotton, and this was said to be due to the fact that many shippers have not yet been able to buy in the country districts enough cotton to cover their new crop sales made back last summer.

* * *

"Not much call is reported this week for middling inch and three-sixteenths, but the prices are firm at 525 to 550 on December.

"Off grades were moving in slightly better volume during the week but quotations on them are firming up to some extent.

"Current quotations on middling cotton for forward shipment are given herewith:

* * *

Inch and 1/8th - 400 to 425.
Inch and 1/4th - 700 to 750."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	October 30	Sakel	October 30
No. 1	33 ¢	Fully Good Fair	30.15 ¢
" 2	32	Uppers	
" 3	31	Fully Good Fair	23.40 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 30, as reported in the Commercial and Financial Chronicle of October 31, was 12.04¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON OCTOBER 30
(From Commercial and Financial Chronicle of October 31)

	1936 (pence)	1935 (pence)	1934 (pence)
Good Sakel	11.77 1/	9.63	8.87
Middling Uplands . .	6.81	6.45	6.79

1/ These prices correspond to prices at Liverpool on October 30 of 23.5 cents for Good Sakel and 13.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.888 on October 30.

QUOTATIONS ON MAARAD AND SAKEL COTTONS
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	Oct. 1 (Nominal)	Oct. 8 (Nominal)	Oct. 15 (Nominal)
Maarad (Egyptian Pima)	11.0d(= 22.0¢)	11.0d(= 22.0¢)	11.2d(= 22.4¢)
	Oct. 2	Oct. 9	Oct. 16
Sakel f.g.f.	10.6d(= 21.2¢)	10.6d(= 21.2¢)	10.9d(= 21.8¢)

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of October 31)

The stocks on October 30 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1936	1935	1934
297,000 bales	182,000 bales	268,000 bales

Washington, D. C.
November 4, 1936

Nov 11, 1936

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of November 8 states as follows:

"Although much buying interest was in evidence almost everywhere, staple cotton markets here and in New England centers saw comparatively little actual trading during the past week, owing to mills' refusal to pay the higher asking prices quoted for medium and better grade cottons.

"Mills appear to be well covered as to their nearby raw material needs and are not interested in spots or quick shipment. Rather they are inquiring for cotton to be shipped during the first few months of 1937 and are finding prices for such shipment exceedingly stiff. Cotton shippers are said to have so much business already on their books to cover that they are indifferent to further sales just now. Consequently they are quoting their basis high.

* * *

"Current quotations on middling cotton for extended forward shipment are given herewith, based on December futures, FOB New Bedford:

* * *

Inch and 1/8th - 410 to 425.
Inch and 3/16ths - 525 to 550.
Inch and 1/4th - 700 to 750."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	November 6	Sakel	November 6
No. 1	32½ ¢	Fully Good Fair	30.10 ¢
" 2	31½	Uppers	
" 3	30½	Fully Good Fair	23.55 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for November 6, as reported in the Commercial and Financial Chronicle of November 7, was 12.30¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON NOVEMBER 6

(From Commercial and Financial Chronicle of November 7)

	1936 (pence)	1935 (pence)	1934 (pence)
Good Sakel	11.71 1/	9.92	9.11
Middling Uplands . .	6.92	6.47	6.81

1/ These prices correspond to prices at Liverpool on November 6 of 23.4 cents for Good Sakel and 13.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.876 on November 6.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of November 7)

The stocks on November 6 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1936	1935	1934
325,000 bales	221,000 bales	286,000 bales

Washington, D. C.
November 11, 1936

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

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DEC 5 - 1936

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of November 15 states as follows:

"New England cotton mills showed strong buying interest in extra staple cotton during the past week, but they were keenly price conscious, and had certain definite limits beyond which they seldom would go. But they wanted cotton, and some of them were ready to buy jags of it whenever it could be had within their price limitations. ***

* * *

"Current quotations on middling cotton classed on government standards and based on December futures are given herewith, F.O.B. New Bedford:

* * *

Inch and 1/8th - 425 to 450.
Inch and 3/16ths - 525 to 550.
Inch and 1/4th - 700 to 750."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	November 13	Sakel	November 13
No. 1	31½ ¢	Fully Good Fair	30.35 ¢
" 2	30	Uppers	
" 3	29	Fully Good Fair	23.35 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for November 13, as reported in the Commercial and Financial Chronicle of November 14, was 12.19¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON NOVEMBER 13
(From Commercial and Financial Chronicle of November 14)

	1936 (pence)	1935 (pence)	1934 (pence)
Good Sakel	12.07 1/	10.12	9.25
Middling Uplands . .	6.71	6.77	6.88

1/ These prices correspond to prices at Liverpool on November 13 of 24.1 cents for Good Sakel and 13.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.879 on November 13.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR OCTOBER, 1936

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of October as 1,752 bales of 500 pounds gross weight, compared with 1,666 bales in September and 1,703 bales in August. The mill consumption of imported Egyptian cotton is reported as having been 5,977 bales in October, compared with 5,910 bales in September and 5,557 bales in August.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of November 14)

The stocks on November 13 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1936	1935	1934
332,000 bales	246,000 bales	296,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of October 31, 1936, contains the following dispatch from the Societe Cotonniere d'Egypte, of Alexandria, dated October 23:

> Practically the whole crop is now picked. Picking weather this season was favourable throughout, with the exception of the Southern sections in Upper Egypt where great heat forced maturity at an excessively rapid rate in the early stages, with the result that all bolls opened at once and the resultant grade was poor. For the same reason the staple of Uppers, generally speaking, leaves something to be desired, whereas Delta crops fared much better in this respect. ***

Washington, D. C.
November 18, 1936

DEC 5 - 1936
BUREAU OF PLANT INDUSTRY

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of November 22 states as follows:

"Although buying interest in staple cotton was reported very lively in virtually all New England cotton consuming centers this week, the volume of actual buying was not very heavy owing to the unwillingness of the mills to pay the higher prices asked for high grade cotton for forward shipment.

* * *

"Odd lots of Pima cotton have been moved this week at rather fancy prices for high grade new crop owing to the shipping strike and the difficulty in getting deliveries. High grade Pimas have moved in a limited way at 32 and 33 cents, but this represents an artificial situation, brokers say, and does not reflect normal market levels.

"Current quotations on middling November-December shipment cotton classed on government grade and staple standards are given herewith, FOB New Bedford, based on December futures:

* * *

Inch and 1/8th - 410 to 430.
Inch and 3/16ths - 510 to 535.
Inch and 1/4th - 700 to 750."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for November 20, as reported in the Commercial and Financial Chronicle of November 21, was 12.11¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON NOVEMBER 20
(From Commercial and Financial Chronicle of November 21)

	1936 (pence)	1935 (pence)	1934 (pence)
Good Sakel	11.54 1/	10.38	9.56
Middling Uplands . . .	6.76	6.77	6.91

1/ These prices correspond to prices at Liverpool on November 20 of 23.1 cents for Good Sakel and 13.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.889 on November 20.

QUOTATIONS ON MAARAD AND SAKEL COTTONS
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	Oct. 22 (Nominal)	Oct. 29 (Nominal)	Nov. 5 (Nominal)
Maarad (Egyptian Pima)	11.6d(= 23.2¢)	11.7d(= 23.4¢)	11.5d(= 23.0¢)
	Oct. 23	Oct. 30	Nov. 6
Sakel f.g.f.	11.1d(= 22.2¢)	11.4d(= 22.8¢)	11.4d(=22.8¢)

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of November 21)

The stocks on November 20 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1936	1935	1934
347,000 bales	266,000 bales	301,000 bales

Washington, D. C.
November 25, 1936